

Con Art: Why You Ought to Sell Your Damien Hirsts While You Can



Con Art - Why you ought to sell your Damien Hirsts while you can by Julian Spalding

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Damien Hirst: The Bad Boy of British Art

Damien Hirst is one of the most successful and controversial artists of our time. He is known for his provocative and often shocking works of art, such as his diamond-encrusted skull and his formaldehyde-preserved animals. Hirst has been praised by some critics for his originality and his ability to challenge conventional notions of art. However, he has also been criticized for his commercialism and his cynical exploitation of the art market.

Hirst's work has been hugely popular with collectors, and his prices have soared in recent years. However, there are signs that the art market is starting to cool, and Hirst's prices may be starting to fall. This article will take a critical look at Hirst's work and the art market, and will ask whether it is time to sell your Hirsts while you still can.

The Art Market Bubble

The art market has been booming in recent years, with prices for contemporary art reaching record highs. This has been driven by a number of factors, including low interest rates, a global economic recovery, and the growing number of wealthy collectors. However, there are signs that the art market is starting to bubble, and prices may be due for a correction.

One of the signs of a bubble is when prices for art become detached from the underlying value of the work. This is happening with Hirst's work, which is often sold for millions of dollars even though it may not have any intrinsic value. Hirst's work is often made from cheap materials, and it is not particularly well-made. The only thing that gives it value is the Hirst name.



The Fall of Damien Hirst

There are a number of reasons why Hirst's prices may be starting to fall. One reason is that the art market is cooling. As interest rates rise and the economy slows, collectors may be less willing to spend large sums of money on art. Another reason is that Hirst's work has become increasingly repetitive and formulaic. He has been churning out similar works of art for years, and collectors may be starting to lose interest.

Finally, Hirst's reputation has been damaged by a number of scandals. In 2017, he was accused of plagiarism by another artist. He has also been accused of using ghostwriters to write his books and articles. These scandals have tarnished Hirst's reputation and may make collectors less willing to buy his work.

If you are thinking about selling your Damien Hirsts, now may be the time to do it. The art market is cooling, and Hirst's prices may be starting to fall. There are also a number of scandals surrounding Hirst that may damage his reputation and make collectors less willing to buy his work.

Of course, it is impossible to predict the future of the art market. However, if you are considering selling your Hirsts, it is worth considering the risks involved. You may be able to get a good price for your work now, but there is no guarantee that prices will continue to rise. In fact, it is possible that Hirst's prices may fall significantly in the years to come.



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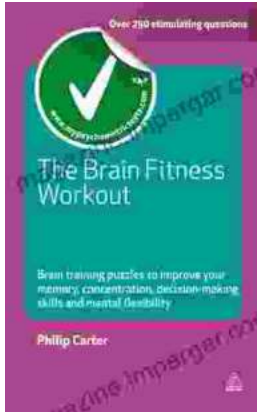
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